

The enclosed information constitutes regulated information as defined in the Belgian Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Disclosure Made According to the Requirements of the Royal Decree of 29 April 2019

21 February 2020 – Anheuser-Busch InBev (Euronext: ABI) (NYSE: BUD) (MEXBOL: ANB) (JSE: ANH) (“AB InBev”) discloses the following OTC disposals of AB InBev shares to its employees following the exercise of stock options, in accordance with article 8:6 of the Royal Decree of 29 April 2019 implementing the Code of Companies and Associations.

Plan	Date and time of delivery	Strike price	Number of shares
Employee Options Plan	06 Jan 2020 09:00	EUR 36.52	1,574
Employee Options Plan	06 Jan 2020 13:19	EUR 36.52	1,285
Employee Options Plan	10 Jan 2020 15:50	EUR 42.41	13,658
Employee Options Plan	13 Jan 2020 09:35	EUR 42.41	800
Employee Options Plan	13 Jan 2020 15:28	EUR 44	2,308
Employee Options Plan	13 Jan 2020 15:29	EUR 44	13,851
Employee Options Plan	16 Jan 2020 17:37	EUR 36.52	2,026
Employee Options Plan	20 Jan 2020 10:48	EUR 42.41	2,900
Employee Options Plan	21 Jan 2020 17:35	EUR 36.52	8,962
Employee Options Plan	22 Jan 2020 09:00	EUR 33.24	7,000
Employee Options Plan	24 Jan 2020 10:13	EUR 36.52	1,068
Employee Options Plan	24 Jan 2020 14:06	EUR 44	3,426
Employee Options Plan	24 Jan 2020 14:12	EUR 66.56	4,182
Employee Options Plan	27 Jan 2020 14:08	EUR 36.52	1,028
Employee Options Plan	27 Jan 2020 14:09	EUR 36.52	1,000
Employee Options Plan	27 Jan 2020 16:01	EUR 42.41	6,369
Employee Options Plan	27 Jan 2020 17:09	EUR 44	3,000
Employee Options Plan	27 Jan 2020 17:10	EUR 66.56	2,095
Employee Options Plan - ADS	03 Jan 2020 15:38	USD 56.02	500
Employee Options Plan - ADS	08 Jan 2020 21:29	USD 56.02	200

Employee Options Plan - ADS	09 Jan 2020 15:38	USD 56.02	500
Employee Options Plan - ADS	16 Jan 2020 19:13	USD 58.44	3,230
Employee Options Plan - ADS	16 Jan 2020 19:27	USD 56.02	1,037
Employee Options Plan - ADS	22 Jan 2020 15:30	USD 56.02	1,267
Employee Options Plan - ADS	22 Jan 2020 15:30	USD 56.02	1,785
Employee Options Plan - ADS	27 Jan 2020 18:59	USD 56.02	2,880
Employee Options Plan - ADS	27 Jan 2020 19:01	USD 56.02	1,785

This notification will be posted on www.ab-inbev.com.

About Anheuser-Busch InBev

Anheuser-Busch InBev is a publicly traded company (Euronext: ABI) based in Leuven, Belgium, with secondary listings on the Mexico (MEXBOL: ANB) and South Africa (JSE: ANH) stock exchanges and with American Depositary Receipts on the New York Stock Exchange (NYSE: BUD). Our Dream is to bring people together for a better world. Beer, the original social network, has been bringing people together for thousands of years. We are committed to building great brands that stand the test of time and to brewing the best beers using the finest natural ingredients. Our diverse portfolio of well over 500 beer brands includes global brands Budweiser®, Corona® and Stella Artois®; multi-country brands Beck's®, Castle®, Castle Lite®, Hoegaarden® and Leffe®; and local champions such as Aguila®, Antartica®, Bud Light®, Brahma®, Cass®, Cristal®, Harbin®, Jupiler®, Michelob Ultra®, Modelo Especial®, Quilmes®, Victoria®, Sedrin®, and Skol®. Our brewing heritage dates back more than 600 years, spanning continents and generations. From our European roots at the Den Hoorn brewery in Leuven, Belgium. To the pioneering spirit of the Anheuser & Co brewery in St. Louis, US. To the creation of the Castle Brewery in South Africa during the Johannesburg gold rush. To Bohemia, the first brewery in Brazil. Geographically diversified with a balanced exposure to developed and developing markets, we leverage the collective strengths of approximately 175,000 employees based in nearly 50 countries worldwide. For 2018, AB InBev's reported revenue was 54.6 billion USD (excluding JVs and associates).

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